

3i direct portfolio by geography (£m)	2007	2006	2005 ¹	2004 ¹	2003
Continental Europe	1,894	1,923	1,693	1,516	1,175
UK	1,792	1,736	2,258	2,528	2,494
Asia	373	167	89	75	90
US	283	307	277	243	180
Rest of World	20	6	–	–	–
Total	4,362	4,139	4,317	4,362	3,939

3i direct continental European portfolio value (£m)	2007	2006	2005 ¹	2004 ¹	2003
Benelux	326	124	180	181	101
France	257	344	292	234	186
Germany/Austria/Switzerland	297	489	503	459	319
Italy	113	142	69	53	69
Nordic	491	394	344	332	273
Spain	370	342	249	224	211
Other European*	40	88	56	33	16
Total	1,894	1,923	1,693	1,516	1,175

*Other European includes investments in countries where 3i did not have an office at 31 March 2007.

3i direct portfolio value by FTSE industrial classification (£m)²	2007	2006	2005 ¹	2004 ¹	2003
Resources	107	145	162	159	186
Industrials	879	1,040	1,077	1,019	944
Consumer goods	857	841	969	1,030	873
Services and utilities	1,310	1,173	1,214	1,278	1,018
Financials	747	379	326	247	274
Information technology	462	561	569	629	644
Total	4,362	4,139	4,317	4,362	3,939

3i direct portfolio value by valuation method (£m)	2007	2006	2005 ¹	2004 ¹	2003
Imminent sale or IPO	220	290	373	174	37
Listed	521	197	198	259	187
Secondary market	49	62	37	31	30
Earnings	980	1,021	1,138	1,347	938
Cost	882	621	468	509	607
Further advance	150	116	203	149	155
Net assets	53	95	92	103	139
Other (including other Venture Capital assets valued below cost)	249	371	408	328	282
Loan investments and fixed income shares	1,258	1,366	1,400	1,462	1,564
Total	4,362	4,139	4,317	4,362	3,939

3i direct Buyouts portfolio value by valuation method (£m)	2007	2006	2005 ¹	2004 ¹	2003
Imminent sale or IPO	–	92	134	59	–
Listed	23	25	48	86	46
Secondary market	–	1	1	1	6
Earnings	349	410	372	472	245
Cost	95	105	71	58	93
Net assets	–	–	4	2	7
Other	45	38	22	20	32
Loan investments and fixed income shares	769	794	869	789	768
Total	1,281	1,465	1,521	1,487	1,197

3i direct Growth Capital portfolio value by valuation method (£m)	2007	2006	2005 ¹	2004 ¹	2003
Imminent sale or IPO	169	112	120	49	23
Listed	50	31	62	78	102
Secondary market	5	27	9	7	6
Earnings	411	294	360	350	658
Cost	422	257	159	171	230
Further advance	5	8	14	15	14
Net assets	14	25	33	39	131
Other	42	89	200	145	135
Loan investments and fixed income shares	342	349	335	379	701
Total	1,460	1,192	1,292	1,233	2,000

Notes

¹ 2004 and 2005 were restated last year for IFRS.

² In January 2006 there was a reclassification of industry sectors by the FTSE. Comparative data for 2003 to 2005 has not been restated.

3i direct Venture Capital portfolio value by valuation method (£m)	2007	2006	2005 ¹	2004 ¹	2003
Imminent sale or IPO	19	33	33	36	14
Listed	90	128	72	71	39
Secondary market	40	31	22	20	18
Earnings	8	10	25	–	35
Cost	276	248	221	257	284
Further advance	141	104	186	119	141
Net assets	2	6	1	1	1
Other Venture Capital assets valued below cost	63	71	71	51	79
Other	37	132	55	66	36
Loan investments and fixed income shares	65	63	62	61	95
Total	741	826	748	682	742
– of which early stage Venture Capital	580	629	561	456	589

3i direct Infrastructure portfolio value by valuation method (£m)

Listed	334	–	–	–	–
Cost	82	–	–	–	–
Net assets	–	4	–	–	–
Loan investments and fixed income shares	53	88	–	–	–
Total	469	92	–	–	–

3i direct QPE portfolio value by valuation method (£m)

Listed	15	–	–	–	–
Secondary market	4	–	–	–	–
Loan investments and fixed income shares	1	–	–	–	–
Total	20	–	–	–	–

3i direct SMI portfolio value by valuation method (£m)

Imminent sale or IPO	32	53	86	30	–
Listed	9	13	16	24	–
Secondary market	–	3	5	3	–
Earnings	212	307	381	525	–
Cost	7	11	17	23	–
Further advance	4	4	3	15	–
Net assets	37	60	54	61	–
Other	62	41	60	46	–
Loan investments and fixed income shares	28	72	134	233	–
Total	391	564	756	960	–

3i direct Venture Capital portfolio value by sector (£m)

Healthcare	243	290	228	232	253
Communications	106	178	189	171	151
Electronics, semiconductors and advanced technologies	150	147	141	106	107
Software	242	211	190	173	231
Total	741	826	748	682	742

Note

¹ 2004 and 2005 were restated last year for IFRS.