

Group financial highlights

Year to/as at 31 March	2007	2006
Investment activity		
Investment	£1,576m	£1,110m
Realisation proceeds	£2,438m	£2,207m
Returns		
Gross portfolio return	34.0%	24.4%
Total return	£1,075m	£831m
Total return on opening shareholders' funds	26.8%	22.5%
Dividend per ordinary share	16.1p	15.2p
Portfolio and assets under management		
Own balance sheet	£4,362m	£4,139m
Third-party funds	£2,772m	£1,573m
Total assets under management	£7,134m	£5,712m
Balance sheet		
Gearing	0%	1%
Diluted net asset value per ordinary share	932p	739p

Portfolio value by business line

as at 31 March	2007	2006
Buyouts	£1,281m	£1,465m
Growth Capital	£1,460m	£1,192m
Venture Capital	£741m	£826m
Infrastructure	£469m	£92m
Quoted Private Equity ("QPE")	£20m	–
Smaller Minority Investments ("SMI")	£391m	£564m
Total	£4,362m	£4,139m