

Investment

Analysis of equity, fixed income and loan investment. This includes investment made by the Group and with our managed unquoted co-investment funds.

3i direct investment by business line (£m)	2007	2006	2005	2004	2003
Buyouts	498	451	338	282	221
Growth Capital	482	497	263	319	325
Venture Capital	200	156	143	156	170
Infrastructure	380	–	–	–	–
QPE	14	–	–	–	–
SMI	2	6	11	27	–
Total	1,576	1,110	755	784	716

3i direct investment by geography (£m)	2007	2006	2005	2004	2003
Continental Europe	560	538	341	401	304
UK	650	405	334	309	318
Asia	259	91	29	13	20
US	92	70	51	61	74
Rest of World	15	6	–	–	–
Total	1,576	1,110	755	784	716

3i direct continental European investment (£m)	2007	2006	2005	2004	2003
Benelux	218	62	17	52	35
France	71	88	73	65	30
Germany/Austria/Switzerland	44	76	92	141	104
Italy	–	65	20	14	24
Nordic	87	126	81	87	62
Spain	124	94	41	23	43
Other European*	16	27	17	19	6
Total	560	538	341	401	304

*Other European includes investments in countries where 3i did not have an office at 31 March 2007.

3i direct investment by FTSE industrial classification (£m)¹	2007	2006	2005	2004	2003
Resources	8	17	68	9	12
Industrials	211	208	163	146	230
Consumer goods	217	235	155	260	163
Services and utilities	511	481	234	228	134
Financials	534	84	59	28	48
Information technology	95	85	76	113	129
Total	1,576	1,110	755	784	716

3i direct first and subsequent investment (£m)	2007	2006	2005	2004	2003
First investment in new investee companies	1,184	755	488	534	433
Drawdown on existing arrangements for first investments	38	12	10	17	48
Investment by 3i in external funds	168	111	26	3	6
Newly arranged further investment in existing portfolio companies	102	162	167	176	163
Other – including capitalised interest	84	70	64	54	66
Total	1,576	1,110	755	784	716

Investment by business line (including co-investment funds) (£m)	2007	2006	2005	2004	2003
Buyouts	781	655	532	438	376
Growth Capital	489	503	274	349	379
Venture Capital	200	156	144	161	176
Infrastructure	380	–	–	–	–
QPE	14	–	–	–	–
SMI	2	8	12	31	–
Total	1,866	1,322	962	979	931

Investment by geography (including co-investment funds) (£m)	2007	2006	2005	2004	2003
Continental Europe	765	652	433	526	436
UK	731	498	440	375	399
Asia	263	96	38	17	22
US	92	70	51	61	74
Rest of World	15	6	–	–	–
Total	1,866	1,322	962	979	931

Note

¹ In January 2006 there was a reclassification of industry sectors by the FTSE. Comparative data for 2003 to 2005 has not been restated.